

# FUTURE RE COMPANY

www.futurere.com.kp



### At a Glance

# FIRST professional reinsurer

- Established in October 2017
- Authorized capital of KPW 3.2 billion( Around EUR 26.7 million )
- Ministry of Finance, DPRK assigns STABLE outlook in financial strength and credit rating.

### Overview

#### **Core Value**

- Sustained Increase in Corporate Value
- Credibility and Transparency

#### **Mission**

To ensure and promote consistent progress of the national insurance industry through its professional and efficient reinsurance protection capacity.

### **Source of Business**

Future Re's reinsurance business will be sourced from local insurers in proportional and non-proportional treaties and facultatives, covering various classes of marine, property, engineering and agricultural insurance, such as Marine Hull, Marine Cargo, Aviation, P&I, Fire, Motor, Machinery, Construction and Erection, Civil **Engineering Completed Risks, Crop,** Livestock, Personal Accident, etc. Future Re will further develop its local reinsurance business, as well as increasingly broadening its business sphere into international markets.

### **Prospect of Business**









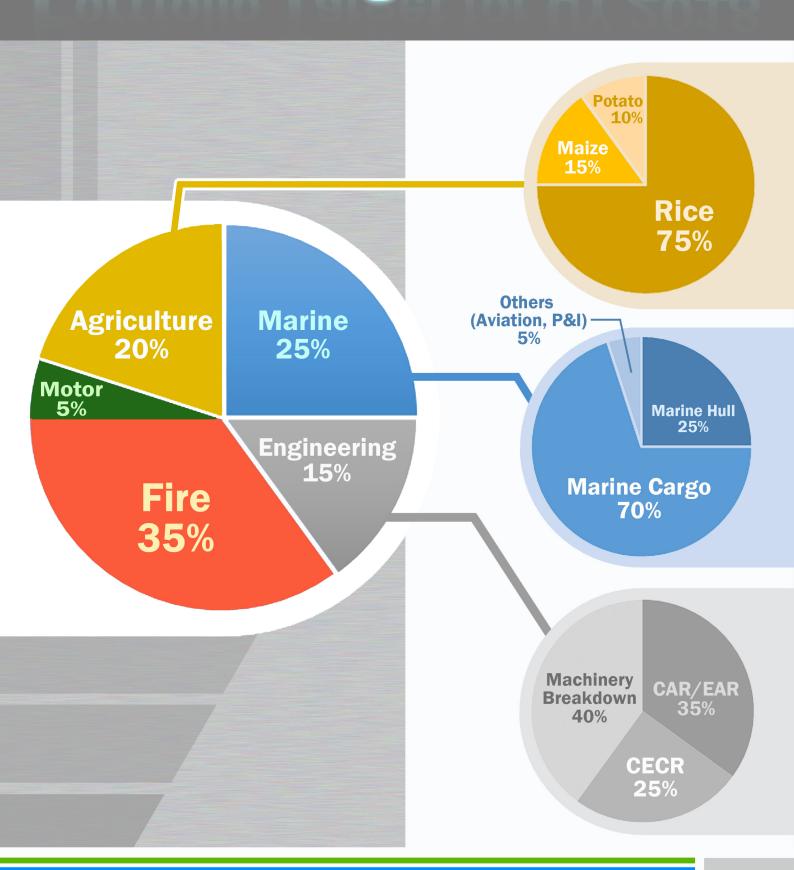
Since Future Re took its first step by providing its capacity to a property reinsurance program, it has achieved remarkable success in property lines in a time span of half a year, presently being capable to expand its capacity to other lines like engineering, marine and agricultural insurances.

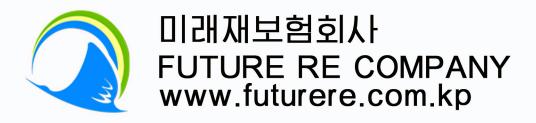
## **Prospect of Business**

One of Future Re's top priorities is to make a maximum use of its current capacity with the aim of achieving the target of enhancing its profitability by providing suitable reinsurance protections to clients.

Future Re will actively cooperate with local and international competent (re)insurers and strengthen business ties with reinsurance brokers overseas in order to become a recognized market player in a nearest future.

## Portfolio Target for UY 2018





Dear Clients and Partners,

Future Re will continue to display its capacity to the full for sustained support to your interests.

We consistently put high importance on becoming further professional in our business and strengthening trust and creditability between you and us.

We ensure our success by taking good care of you, as we do with our family.

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