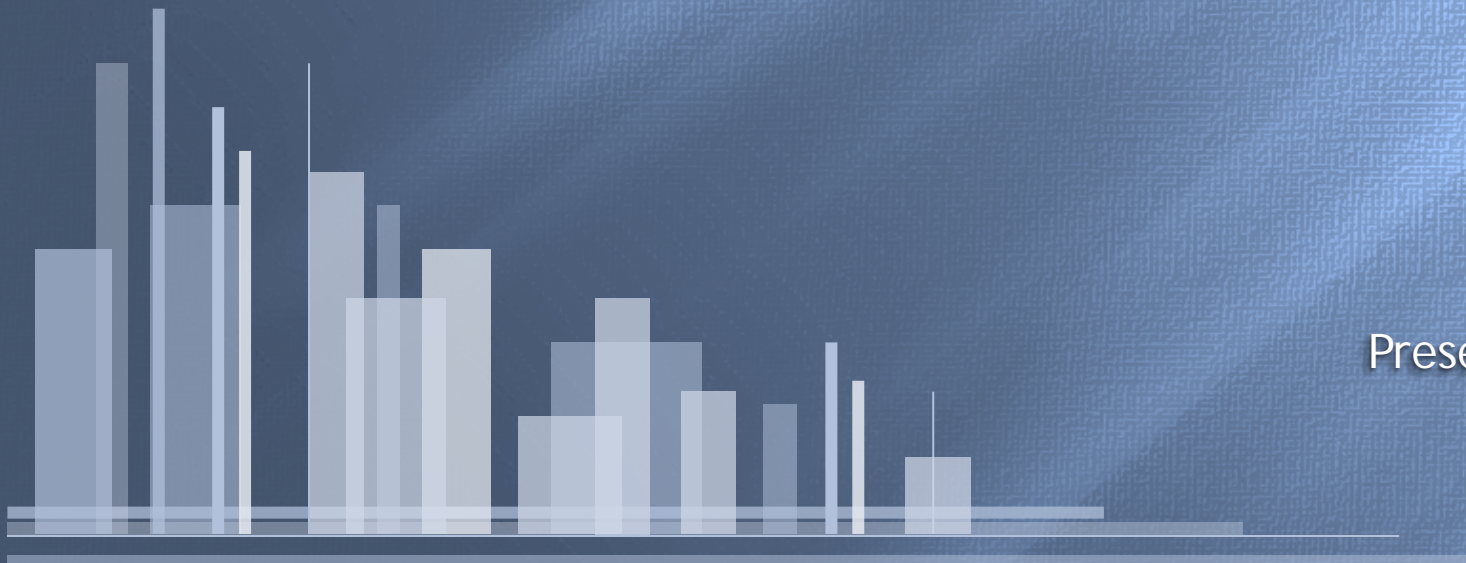


shot to **P**rominence and beyond



# Polestar

**Insurance Company**



Presentation  
(May 2018)

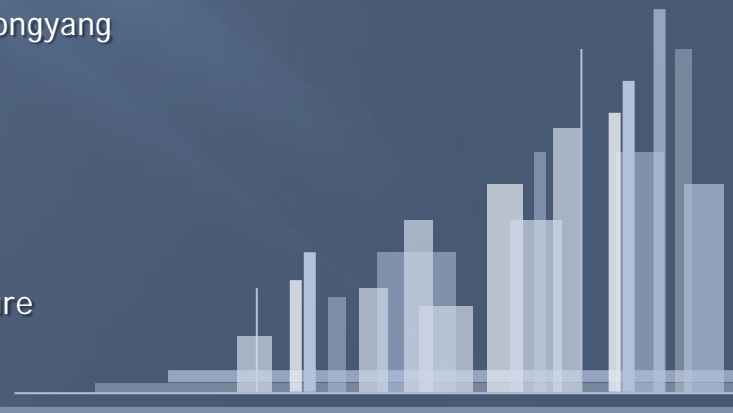


Polestar Insurance Company

## Overview



- ★ Country of registration : Democratic People's Republic of Korea (DPRK)
- ★ Date of foundation : 22<sup>nd</sup> August 2016
- ★ Legal address : Kallimgil-Dong No.2, Mangyongdae District, Pyongyang
- ★ Staff : 116
- ★ Date of business license : 22<sup>nd</sup> August 2016
- ★ License number : 뎡 흥 10508221
- ★ Type of business licensed : Insurance & Reinsurance
- ★ Class of business licensed : Fire, Engineering, Credit, Agriculture
- ★ Total assets : KPW 8,142,400,000 as at 31<sup>st</sup> December 2017



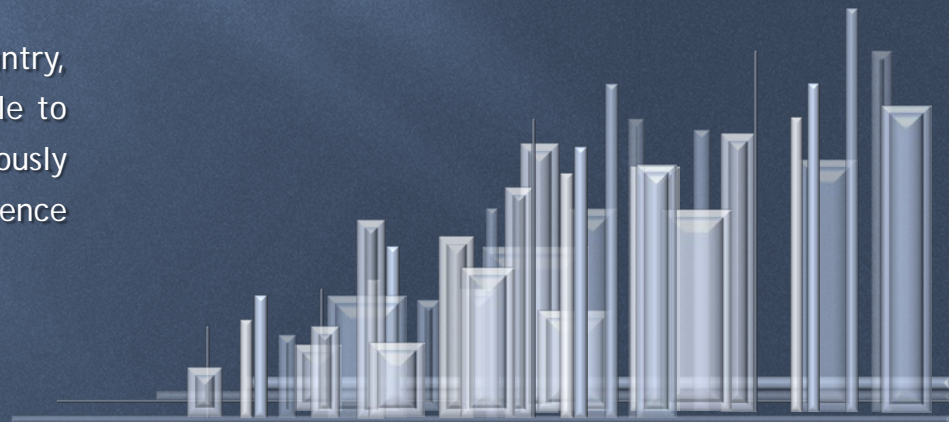




## Service Network

- ★ Head office : Pyongyang
- ★ Regional branches : 11 (Pyongyang, Phyongsong, Sinuiju, Kanggye, Haeju, Sariwon, Wonsan, Hamhung, Chongjin, Hyesan, Nampho)
- ★ Distribution channels : 70 local agencies active across DPRK

With its service network widened throughout the country, Polestar has made itself more proximate and accessible to applicants and consumers. It is tapping into this previously distant customer-base thus ever-broadening its experience at the same time.

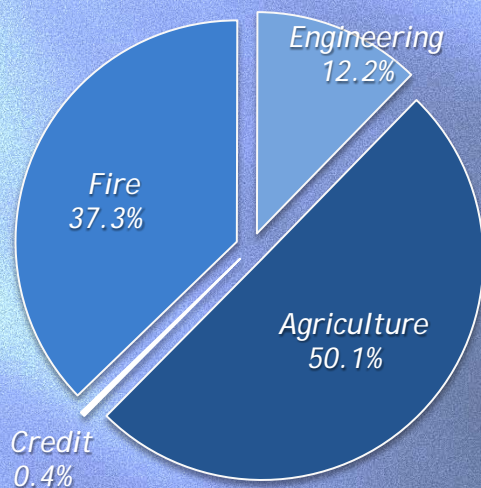






## Business Structure

### Portfolio (split premium-wise)



GPW as at 31<sup>st</sup> December 2017 : KPW 1,848,800,000 (CHF 14,221,000)

#### Fire ★

Fire and Allied Perils  
Business Interruption

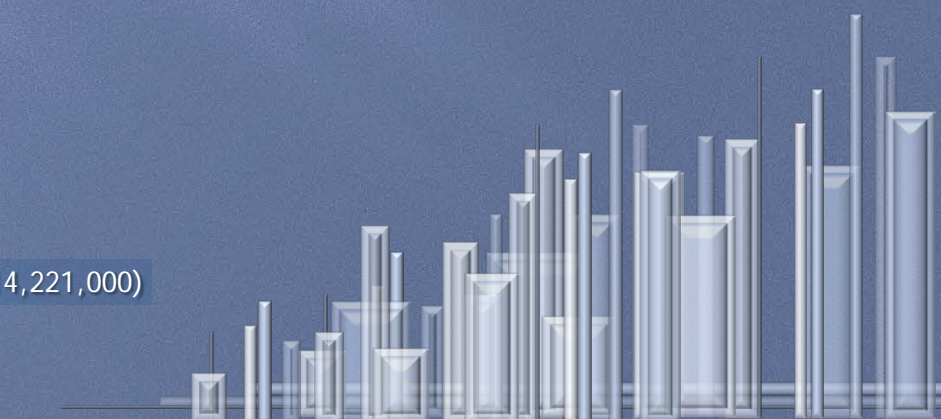
#### Engineering ★

Contractors' All Risks  
Erection All Risks  
Machinery Breakdown  
Machinery Loss of Profit  
Civil Engineering Completed Risks

#### Agriculture ★

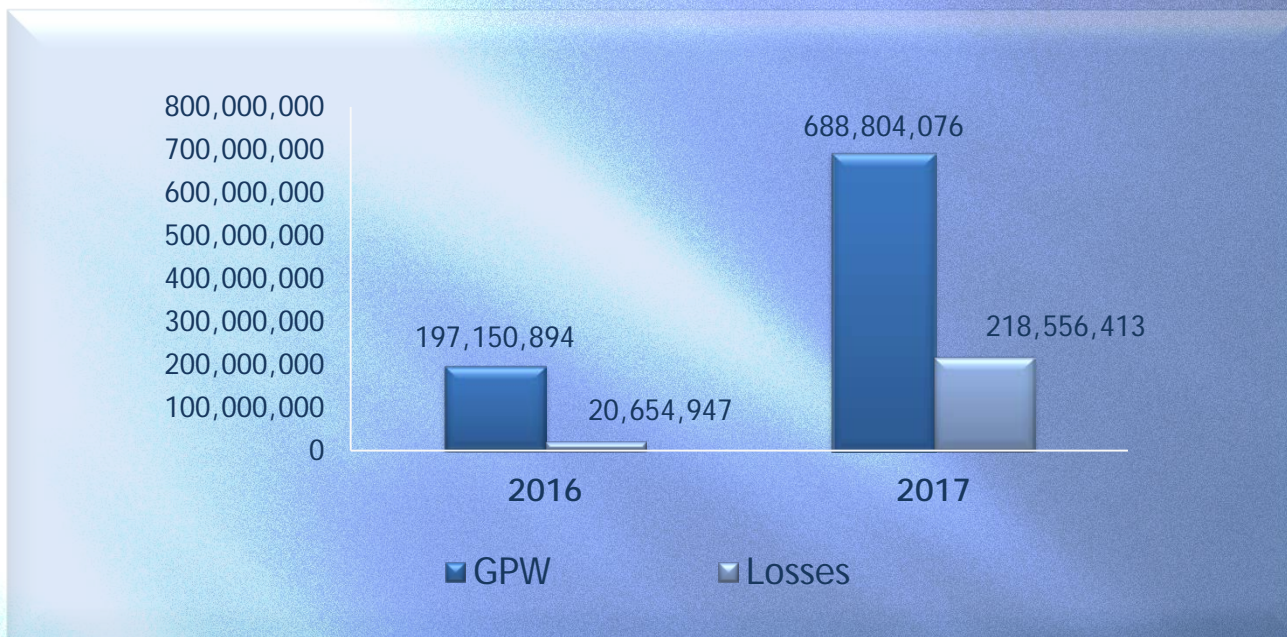
Crop (rice, maize, potato, cash crop)

#### Credit ★





# Fire







## Engineering



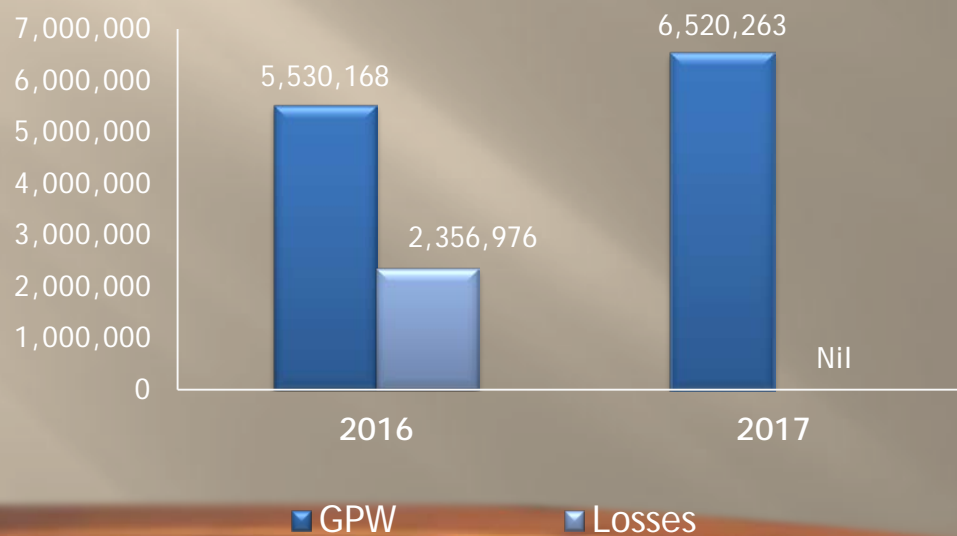


## Agriculture





## Credit







# Financial Highlights

Indicators	Figures in KPW (exchange rate: CHF1 = KPW 130)	
	2016	2017
Gross premium written	240,159,577	1,848,775,206
Earned premium	50,191,162	1,581,171,448
Total assets	7,222,672,012	8,135,712,808
Losses paid	13,511,923	638,406,655
Paid-up capital	3,000,000,000	3,000,000,000
Equity	7,021,697,862	7,601,805,492
Result before payment to state	30,996,946	828,725,186
Profit after payment to state	21,697,862	580,107,630







Polestar Insurance Company

# Vision

*When lost in the dark, you always need a GUIDING ST★R!*

Choosing a name for itself "Polestar", the company has declared its business motto as above.

Prominence

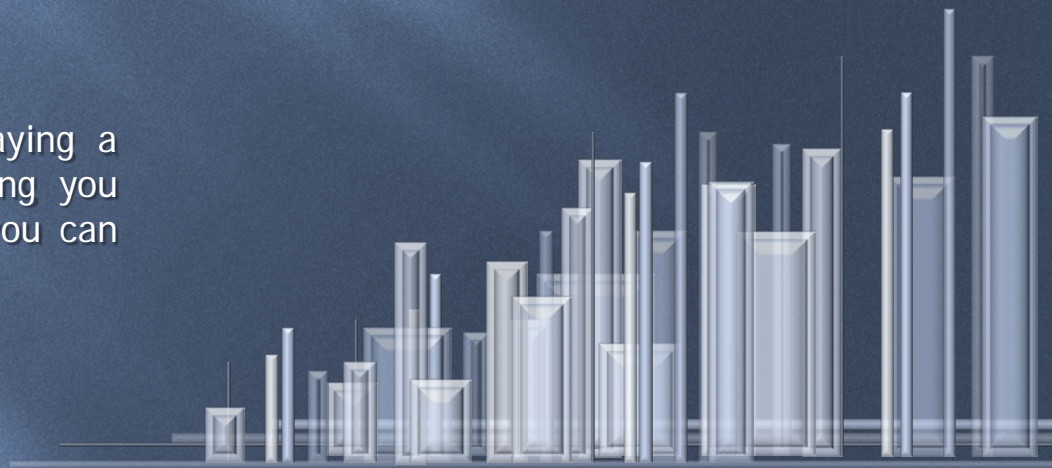


Pre-eminence



Perfection

You can wait and witness Polestar playing a guiding role in the industry for bringing you protection you can trust and security you can rely on.







Polestar Insurance Company

## Cooperation Overseas

With its first break of its outward reinsurance business in 2017 at an aggregate premium size of approx. KPW 12,800,000 (CHF 99,000.00), Polestar has made its fresh step onto the international platform of transactions.

Keeping steadfast pace in this evolving market, we are ready to reach out to all those who demand co-development in the same industry and we will always exceed expectations of all our clients and partners.



Polestar has joined the Federation of Afro-Asian Insurers & Reinsurers "FAIR", a professional organization that is aiming at promoting cooperation among insurance and reinsurance companies in Africa and Asia through the regular exchange of information, expertise and the development of reinsurance relations.

Accessing FAIR, whose members are now more than 258 companies from 51 Afro-Asian countries, means increased opportunities for Polestar to expand its global presence and interaction with prestigious insurance and reinsurance companies and brokers from international markets.





Polestar Insurance Company

Find out more about Polestar at [www.polestar.com.kp](http://www.polestar.com.kp)

E-mail [polestar.ins@silibank.net.kp](mailto:polestar.ins@silibank.net.kp)

Tel 850 2 18111 ext. 3818623

On its way to **P**re-eminence

*This presentation is based on data as of 31<sup>st</sup> December 2017.*

*Thank You*

